

Advance Payment Guarantee

Client/Beneficiary:

Deutsche Gesellschaft für Internationale
Zusammenarbeit
(GTZ) GmbH,
21 Jor Bagh,
New Delhi, INDIA

Supplier:

Contract date:

Contract no.:

Project no.:

Object of supply/performance:

Advance payment pursuant to the contract:

@ INR

We hereby undertake vis-à-vis the beneficiary to guarantee repayment of the advance payment stipulated above, including any subsidiary claims, up to the amount of

@ INR

(in words: @)

Explicitly waiving all objections and defences, we undertake to render said payment upon receipt of the beneficiary's first written demand, provided that the latter states that the supplier has failed to observe all or part of its contractual obligations.

This guarantee shall take effect as of

It shall expire on return of the guarantee document after final payment.

This guarantee shall be governed by the law of the Republic of India. The place of jurisdiction for all disputes arising from this guarantee shall be New Delhi, Republic of India.

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(Signature of the guarantor)

